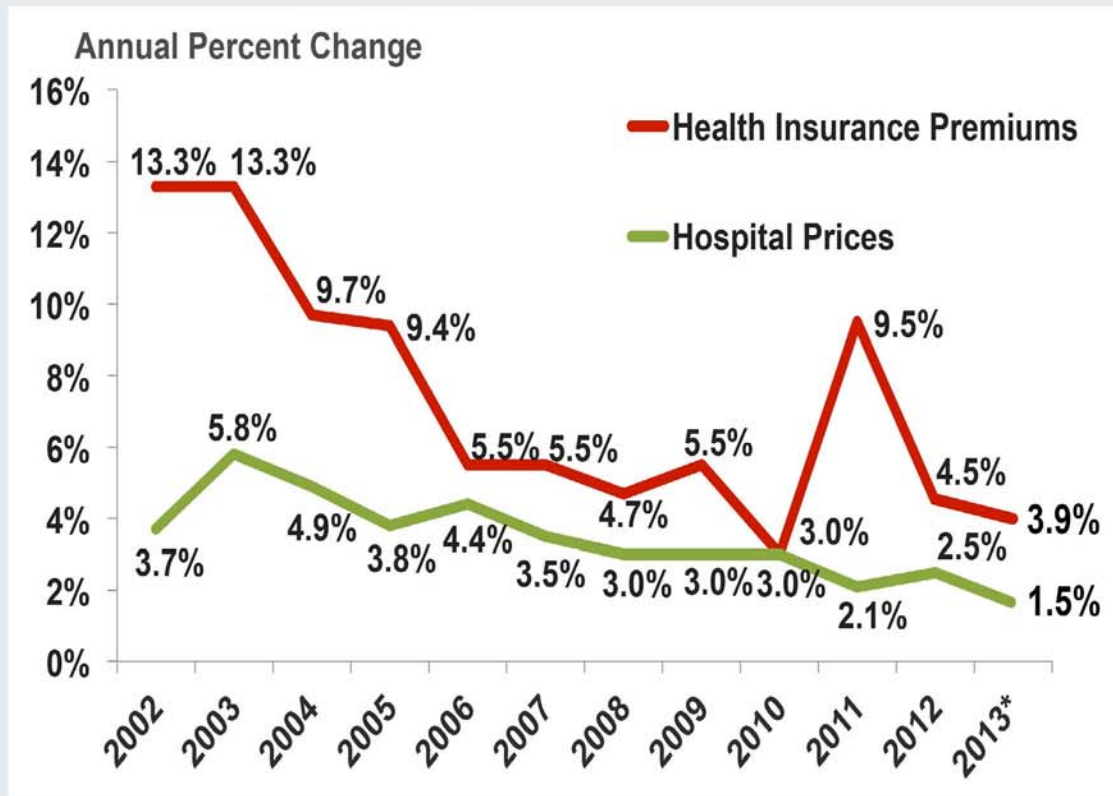


# Insurance premiums continue to outpace hospital price growth

## Hospital price growth continues downward trend



<sup>1</sup>Report by Center for Healthcare Economics & Policy

\*August 2012 to August 2013

A recent study found that only about 12%, or 607 hospitals, have been part of a merger or acquisition.<sup>1</sup>

Hospital cost and price growth is at its lowest rate in more than a decade.

Despite renewed merger activity, the growth in spending on hospital care is at historic lows.

—Altarum 2012

The healthcare industry is undergoing a period of fundamental transformation in which the very model of healthcare delivery is being changed.

—Moody's 2012