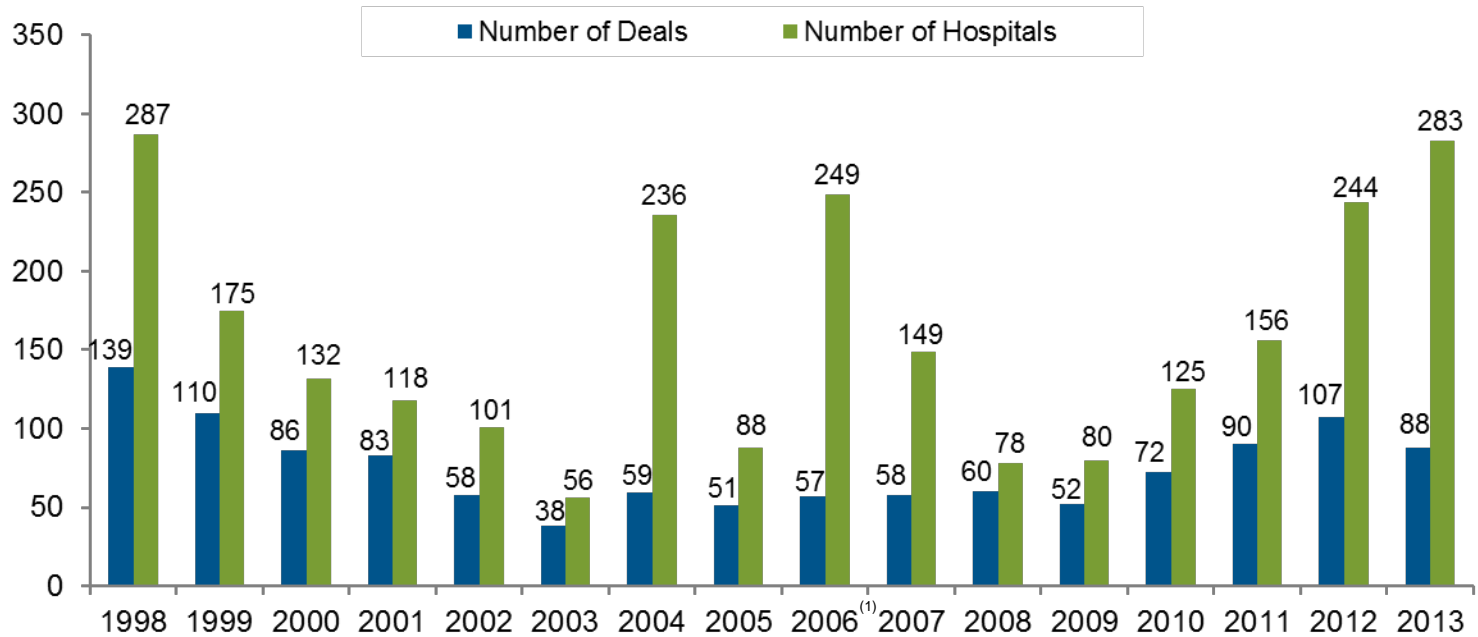


Chart 2.9: Announced Hospital Mergers and Acquisitions, 1998 – 2013



Source: Irving Levin Associates, Inc., *The Health Care Acquisition Report*, Twentieth Edition, 2014.

⁽¹⁾ In 2006, the privatization of HCA, Inc. affected 176 acute-care hospitals. The acquisition was the largest health care transaction ever announced.