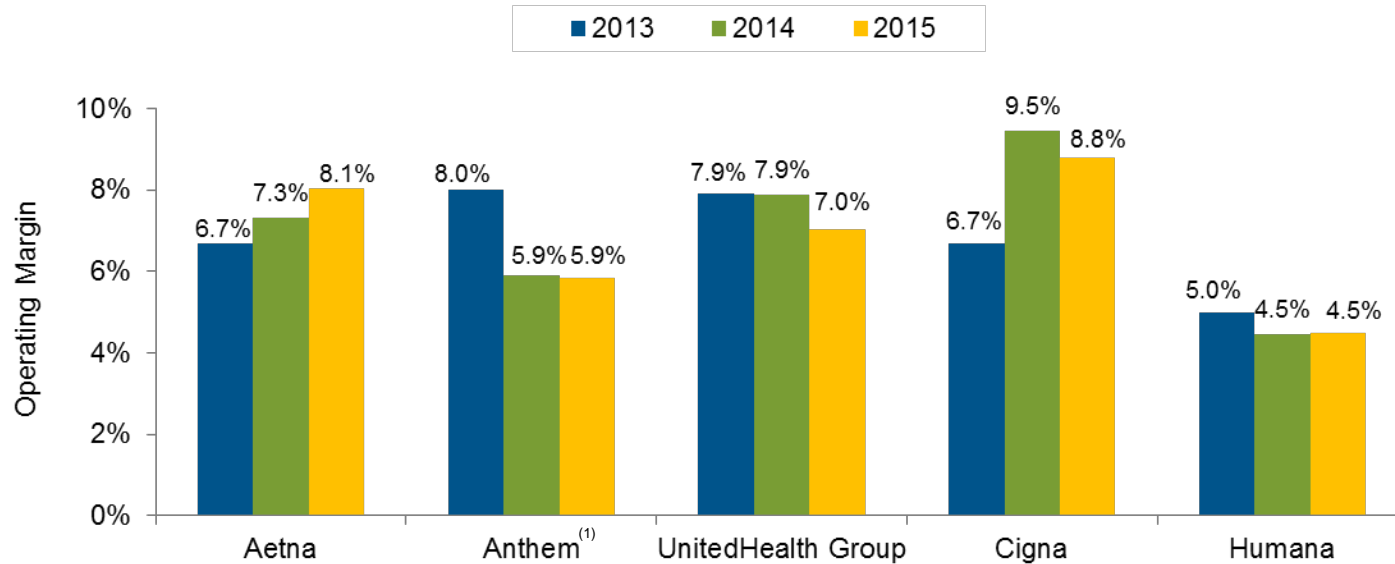


Chart 1.31: Operating Margins of the Top Insurers, 2013 – 2015



Source: YCharts data used for 2014 and 2015. Data from FactSet Research Systems Inc. used in 2012, 2013, and earlier years' Chartbooks.

(1) Wellpoint in 2014 and earlier years' Chartbooks. In December 2014, Wellpoint changed its name to Anthem.

Previously Chart 1.29 in 2015 and earlier years' Chartbooks.