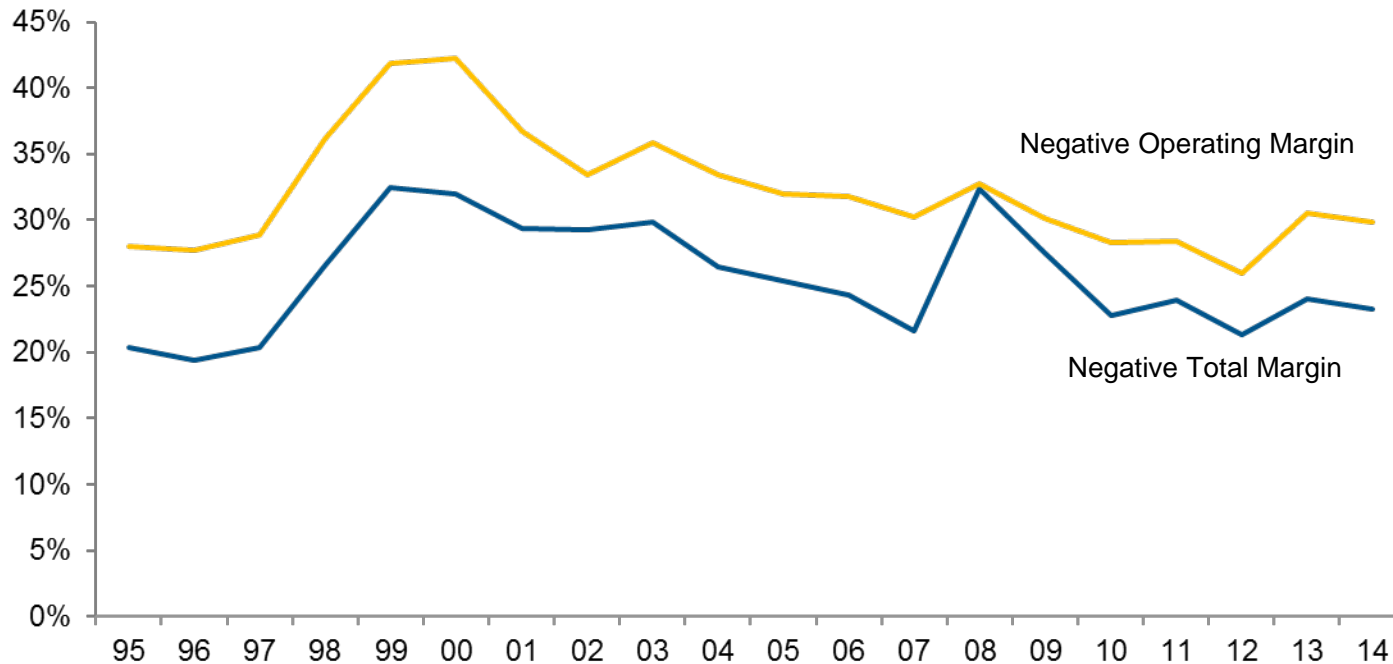


Chart 4.1: Percentage of Hospitals with Negative Total and Operating Margins, 1995 – 2014



Source: Analysis of American Hospital Association Annual Survey data, 2014, for community hospitals.