

## FOR IMMEDIATE RELEASE

**Contact:** Jennifer Schleman

202-638-5491

jschleman@aha.org

## New Signature Leadership Series Guide Assists Hospitals in Planning for the Future of Value Based Health Care

WASHINGTON (June 26, 2014) – AHA's Hospitals in Pursuit of Excellence (HPOE) has partnered with Kaufman, Hall & Associates, Inc.to release a new guide, "Navigating the Gap Between Volume and Value: Assessing the Financial Impact of Proposed Initiatives and Reform-Related Changes." The guide provides hospital leadership step-by-step advice and information on the financial planning process and how it can help organizations plan for value-based care and payment.

The guide, which is split into six parts, begins with a back-to-basics plan for financial planning and the importance of establishing a financial foundation. It also explains a five-step process in establishing the foundation of financial planning, including:

- Review of historical financial performance
- Quantification of current debt capacity
- Definition of capital requirements
- Identification of expected liquidity needs
- Determination of other key areas of cash uses and sources

In addition, the guide examines how hospital leaders can develop baseline projections during this time of transition, how to incorporate the impact of cost restructuring and strategic repositioning. Finally, it outlines how hospital leaders can understand and test the impact of their planned strategies.

For more information and to access a copy of the guide, visit the HPOE website at: <a href="http://www.hpoe.org/volume-value-gap">http://www.hpoe.org/volume-value-gap</a>.

## About the AHA

The American Hospital Association (AHA) is the national organization that represents and serves all types of hospitals, health care networks, and their patients and communities. Nearly

5,000 hospitals, health care systems, networks, other providers of care and 43,000 individual members come together to form the AHA. Founded in 1898, the AHA provides education for health care leaders and is a source of information on health care issues and trends. For more information, visit the AHA website at <a href="https://www.aha.org">www.aha.org</a>.

###