



Table 4.1: Aggregate Total Hospital Margins⁽¹⁾ and Operating Margins⁽²⁾; Percentage of Hospitals with Negative Total Margins; and Aggregate Non-operating Gains as a Percentage of Total Net Revenue, 1994 – 2014

Year	Aggregate Total Hospital Margins	Aggregate Operating Margins	Percent of Hospitals with Negative Total Margins	Percent of Hospitals with Negative Operating Margins	Aggregate Non-operating Gains as a Percentage of Total Net Revenue
1994	4.8%	3.4%	22.4%		1.5%
1995	5.6%	3.9%	20.4%	28.0%	1.8%
1996	6.7%	4.6%	19.4%	27.7%	2.3%
1997	6.7%	4.0%	20.4%	28.9%	2.7%
1998	5.8%	3.1%	26.6%	36.1%	2.8%
1999	4.6%	2.1%	32.5%	41.9%	2.6%
2000	4.6%	2.0%	32.0%	42.2%	2.6%
2001	4.2%	2.7%	29.4%	36.7%	1.6%
2002	4.4%	3.7%	29.3%	33.4%	0.8%
2003	4.8%	3.3%	29.9%	35.9%	1.5%
2004	5.2%	3.6%	26.5%	33.4%	1.7%
2005	5.3%	3.7%	25.4%	32.0%	1.7%
2006	6.0%	4.0%	24.3%	31.8%	2.1%
2007	6.9%	4.3%	21.6%	30.2%	2.7%
2008	2.6%	3.3%	32.4%	32.8%	-0.7%
2009	5.0%	4.4%	27.5%	30.1%	0.6%
2010	7.2%	5.5%	22.8%	28.3%	1.8%
2011	7.0%	5.5%	24.0%	28.4%	1.6%
2012	7.8%	6.5%	21.3%	25.9%	1.4%
2013	7.9%	5.7%	24.0%	30.5%	2.3%
2014	8.3%	6.4%	23.3%	29.9%	2.0%

Source: Analysis of American Hospital Association Annual Survey data, 2014, for community hospitals.

⁽¹⁾ Total Hospital Margin is calculated as the difference between total net revenue and total expenses divided by total net revenue.

⁽²⁾ Operating Margin is calculated as the difference between operating revenue and total expenses divided by operating revenue.

Data for Charts 4.1, 4.2 and 4.8